

OPEN SUPPLY HUB, INC.
FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT
DECEMBER 31, 2025 AND 2024

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CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

To the Board of Directors
Open Supply Hub, Inc.
Hudson, NY

Opinion

We have audited the accompanying financial statements of Open Supply Hub, Inc. (a non-profit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Open Supply Hub, Inc. as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Open Supply Hub, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Open Supply Hub, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

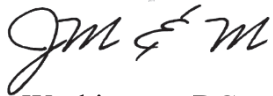
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Open Supply Hub, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Open Supply Hub, Inc.'s ability to continue as a going concern for a reasonable period of time.

Independent Auditor's Report
Open Supply Hub, Inc.
Page Three

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A handwritten signature in black ink, consisting of the letters 'JM' followed by an ampersand and another 'M'. The signature is written in a cursive, fluid style.

Washington, DC
March 27, 2026

OPEN SUPPLY HUB, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2025 AND 2024

	2025	2024
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,540,339	\$ 1,316,652
Certificate of deposit	400,000	-
Grants receivable	431,814	376,454
Interest receivable	796	-
Prepaid expenses	10,398	128,447
Total Current Assets	2,383,347	1,821,553
OTHER ASSETS		
Property and equipment, net	1,563,818	1,663,983
Security deposit	14,792	14,792
Total Other Assets	1,578,610	1,678,775
TOTAL ASSETS	\$ 3,961,957	\$ 3,500,328
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 101,132	\$ 129,996
Deferred revenue	190,949	124,366
Total Liabilities	292,081	254,362
NET ASSETS		
Without donor restrictions	1,924,922	1,720,219
With donor restrictions	1,744,954	1,525,747
Total Net Assets	3,669,876	3,245,966
TOTAL LIABILITIES AND NET ASSETS	\$ 3,961,957	\$ 3,500,328

The accompanying notes are an integrated part of these financial statements.

OPEN SUPPLY HUB, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Grants and contributions	\$ 845,374	\$ 2,401,338	\$ 3,246,712
Other services, net of discounts	196,346	-	196,346
In-kind contributions	142,448	-	142,448
Contract revenue	261,929	-	261,929
Tech steering committee revenue	70,000	-	70,000
Interest income	796	-	796
Net assets released from restrictions	2,182,131	(2,182,131)	-
Total Revenue and Support	<u>3,699,024</u>	<u>219,207</u>	<u>3,918,231</u>
EXPENSES			
Program Services:			
Open data stewardship for global supply chains	2,880,989	-	2,880,989
Support Services:			
Management and general	545,991	-	545,991
Fundraising	69,395	-	69,395
Total Support Services	<u>615,386</u>	<u>-</u>	<u>615,386</u>
Total Expenses	<u>3,496,375</u>	<u>-</u>	<u>3,496,375</u>
CHANGE IN NET ASSETS FROM OPERATIONS	202,649	219,207	421,856
OTHER CHANGES			
Gain on foreign currency translation	2,054	-	2,054
Total Other Changes	<u>2,054</u>	<u>-</u>	<u>2,054</u>
CHANGE IN NET ASSETS	204,703	219,207	423,910
NET ASSETS, beginning of year	<u>1,720,219</u>	<u>1,525,747</u>	<u>3,245,966</u>
NET ASSETS, end of year	<u>\$ 1,924,922</u>	<u>\$ 1,744,954</u>	<u>\$ 3,669,876</u>

The accompanying notes are an integrated part of these financial statements.

OPEN SUPPLY HUB, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Grants and contributions	\$ 244,885	\$ 2,208,738	\$ 2,453,623
Other services, net of discounts	578,320	-	578,320
In-kind contributions	619,323	-	619,323
Contract revenue	137,003	-	137,003
Tech steering committee revenue	58,333	-	58,333
Net assets released from restrictions	1,491,442	(1,491,442)	-
Total Revenue and Support	3,129,306	717,296	3,846,602
EXPENSES			
Program Services:			
Open data stewardship for global supply chains	2,829,710	-	2,829,710
Support Services:			
Management and general	465,251	-	465,251
Fundraising	56,390	-	56,390
Total Support Services	521,641	-	521,641
Total Expenses	3,351,351	-	3,351,351
CHANGE IN NET ASSETS FROM OPERATIONS	(222,045)	717,296	495,251
OTHER CHANGES			
Loss on foreign currency translation	(18,913)	-	(18,913)
Total Other Changes	(18,913)	-	(18,913)
CHANGE IN NET ASSETS	(240,958)	717,296	476,338
NET ASSETS, beginning of year	1,961,177	808,451	2,769,628
NET ASSETS, end of year	\$ 1,720,219	\$ 1,525,747	\$ 3,245,966

The accompanying notes are an integrated part of these financial statements.

OPEN SUPPLY HUB, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025

	Program Services		Support Services		Total Expenses
	Open Data Stewardship for Global Supply Chains	Management and General	Fundraising	Total Support Services	
Personnel Costs:					
Salaries	\$ 1,189,132	\$ 159,805	\$ 50,209	\$ 210,014	\$ 1,399,146
Employee benefits	156,520	8,466	4,580	13,046	169,566
Payroll taxes	91,726	13,207	3,590	16,797	108,523
Payroll processing fees	20,597	5,608	1,110	6,718	27,315
Staff development	793	-	-	-	793
Subtotal Personnel Costs	1,458,768	187,086	59,489	246,575	1,705,343
Accounting and auditing	-	99,932	-	99,932	99,932
Bank fees	3,441	931	-	931	4,372
Contractual services	297,895	166,382	-	166,382	464,277
Depreciation and amortization	703,660	888	286	1,174	704,834
Hosting fees	125,064	80	-	80	125,144
Insurance	97	10,352	-	10,352	10,449
Legal fees	-	4,774	-	4,774	4,774
Legal services (donated)	118,543	6,468	-	6,468	125,011
Licenses and registrations	-	19,179	-	19,179	19,179
Occupancy	-	2,209	-	2,209	2,209
Office expenses	1,003	544	-	544	1,547
Office supplies	1,059	3,904	-	3,904	4,963
Professional services (donated)	9,662	-	3,094	3,094	12,756
Promotion and outreach	3,111	1,369	-	1,369	4,480
Small equipment	112	11,498	-	11,498	11,610
Software	28,361	27,025	-	27,025	55,386
Technical maintenance	115,331	-	-	-	115,331
Telephone	-	66	-	66	66
Travel	14,882	3,304	6,526	9,830	24,712
Total Expenses	\$ 2,880,989	\$ 545,991	\$ 69,395	\$ 615,386	\$ 3,496,375

The accompanying notes are an integrated part of these financial statements.

OPEN SUPPLY HUB, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024

	Program Services		Support Services		Total Expenses
	Open Data Stewardship for Global Supply Chains	Management and General	Fundraising	Total Support Services	
Personnel Costs:					
Salaries	\$ 833,587	\$ 212,792	\$ 42,670	\$ 255,462	\$ 1,089,049
Employee benefits	107,922	30,004	4,926	34,930	142,852
Payroll taxes	55,992	16,461	2,950	19,411	75,403
Payroll processing fees	21,865	5,564	-	5,564	27,429
Staff development	1,019	-	-	-	1,019
Subtotal Personnel Costs	1,020,385	264,821	50,546	315,367	1,335,752
Accounting and auditing	-	31,542	-	31,542	31,542
Bank fees	1,260	1,251	-	1,251	2,511
Contractual services	392,634	97,553	-	97,553	490,187
Depreciation and amortization	551,469	1,580	267	1,847	553,316
Hosting fees	106,214	168	-	168	106,382
Insurance	-	6,964	-	6,964	6,964
Legal services (donated)	423,672	33,535	-	33,535	457,207
Licenses and registrations	-	1,051	-	1,051	1,051
Occupancy	1,592	-	-	-	1,592
Office expenses	2,615	-	50	50	2,665
Office supplies	1,005	3,194	-	3,194	4,199
Professional services (donated)	37,116	-	-	-	37,116
Promotion and outreach	17,746	1,332	-	1,332	19,078
Small equipment	7,257	4,644	-	4,644	11,901
Software	19,684	13,561	76	13,637	33,321
Technical maintenance	161,308	-	-	-	161,308
Travel	85,753	4,055	5,451	9,506	95,259
Total Expenses	\$ 2,829,710	\$ 465,251	\$ 56,390	\$ 521,641	\$ 3,351,351

The accompanying notes are an integrated part of these financial statements.

OPEN SUPPLY HUB, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 423,910	\$ 476,338
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	704,834	553,316
Increase in assets:		
Interest receivable	(796)	
Grants receivable	(55,360)	37,370
Prepaid expenses	118,049	(93,704)
Security deposit	-	(14,792)
Decrease in liabilities:		
Accounts payable and accrued expenses	(28,864)	31,713
Deferred revenue	66,583	50,333
Net Cash Provided by Operating Activities	1,228,356	1,040,574
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of certificate of deposit	(400,000)	-
Purchases of property and equipment	(604,669)	(772,061)
Net Cash Used for Investing Activities	(1,004,669)	(772,061)
NET CHANGE IN CASH	223,687	268,513
CASH, beginning of year	1,316,652	1,048,139
CASH, end of year	\$ 1,540,339	\$ 1,316,652

The accompanying notes are an integrated part of these financial statements.

OPEN SUPPLY HUB, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE A – NATURE OF ORGANIZATION AND PROGRAM DESCRIPTION

Open Supply Hub, Inc. ("OS Hub") is a non-profit platform powering the transition to safe and sustainable production, with the world's most complete, open and accessible global supply chain map. With our users, we have mapped over a million production locations around the world, showing where global production is happening and who is connected to each location.

OS Hub is used by some of the world's best known brands, as well as human rights, labor and environmental groups. Individually or together, those organizations can contribute, download, and search the data to spot opportunities, build partnerships, and drive investment and impact. By making collectively built supply chain data easy for anyone to work with, OS Hub's model is opening doors to new solutions, targeted investment, and more effective collaborations.

OS Hub's vision is to map all of the world's production locations, transforming supply chain ecosystems for the 450+ million people working in them. We envision a world where supply chain data is open, trusted and harnessed to benefit people and planet.

OS Hub was formed in December 2019. OS Hub is incorporated as a non-profit organization in the State of Delaware, and received its federal tax-exempt status in June 2022.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

OS Hub prepares its financial statements using the accrual basis of accounting. Therefore, revenue and related assets are recognized when earned; and expenses and related liabilities are recognized as the obligations are incurred.

Financial Statement Presentation

Financial statement presentation follows the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 958, *Not-for-Profit-Entities*. In accordance with Topic 958, net assets, revenue, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of OS Hub and changes therein, are classified and reported as follows:

Net Assets without Donor Restrictions - Net assets not subject to donor-imposed stipulations.

Net Assets with Donor Restrictions - Net assets subject to donor-imposed restrictions that will be met by either action of OS Hub and/or the passage of time, or that must be maintained in perpetuity by OS Hub. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions.

OPEN SUPPLY HUB, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024
(continued)

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Cash

Cash held in a non-interest bearing bank account and is insured by the Federal Deposit Insurance Corporation for up to \$250,000 per institution. At times, the account may exceed this limit; however, OS Hub believes it is not exposed to any significant credit risk on cash.

Certificate of Deposit

The certificate of deposit is held in a financial institution and bears interest at a fixed-rate with a maturity at the date of origination greater than three months, but shorter than a year. Interest accrues over the length of the certificate of deposit and is paid upon maturity.

Grants Receivable

Grants receivable are stated at the amount management expects to collect from balances outstanding at year end. Annually, management determines if an allowance for doubtful accounts is necessary based upon an ongoing review of outstanding receivables, historical collections, and existing economic conditions. Receivables deemed uncollectible are charged off based on specific circumstances of the parties involved. Management believes all receivables are collectible. Therefore, no allowance for doubtful accounts was established as of December 31, 2025 and 2024.

Property and Equipment

Property and equipment are stated at cost or, if donated, at fair value as of the date of the donation. The cost of property and equipment is depreciated and amortized using the straight-line method over the estimated useful lives of the assets; ranging from three to seven years. Expenditures greater than \$2,500 that extend the useful life of the asset are capitalized; while the cost of maintenance, repairs, and minor replacements are charged to expense as incurred.

Revenue Recognition

Grants and Contributions

OS Hub recognizes grants and contributions when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met. Contributions received with donor stipulations are recorded as contributions with donor restrictions based on the donor's intent. Unless otherwise stated by the donor, individual donations are recorded as contributions without donor restrictions. For the year ended December 31, 2025, OS Hub had conditional promises to give in the amount of \$170,000, that are expected to be fulfilled by the year ending December 31, 2026.

OPEN SUPPLY HUB, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024
(continued)

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Revenue Recognition (continued)

Contract Revenue

OS Hub offers Application Programming Interfaces ("API"), a feature that enables users to programmatically query and exchange data with OS Hub. By using OS Hub as the central source of truth for facility location data, OS Hub can match facilities easily and quickly with any external dataset and return OS IDs to its users. Revenue is recognized over a period of time in which services are rendered to the user.

OS Hub also offers Embedded Map Services, a feature that enables organizations to upload their data to the OS Hub, and automatically pull their own organization's data into a supplier map on their website. Embedded Map users can include additional data points not hosted by OS Hub, such as gender breakdowns of workers at facilities; organization-specific programs; and more. Revenue is recognized over a period of time in which services are rendered to the user.

The services provided to customers other than API or Embedded Map Services that could also be performed on a contractual basis, are recognized as revenue over a period of time in which services are rendered to the user.

Payments received for API, Embedded Map Services, or other services, which relate to subsequent years, are reflected as deferred revenue. Deferred revenue totaled \$74,033 as of January 1, 2024.

Other Services Revenue

Other services revenue is comprised of sales related to establishing a collaborative enterprise environment for membership organizations to manage supplier data. These services are recognized as revenue when earned.

In-Kind Contributions

In-kind contributions are recorded at the fair value of the services or items received. OS Hub recognizes in-kind contributions that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

Currency Transactions

OS Hub records transactions denominated in a foreign currency at the United States dollar equivalent as of the date of the transaction.

OPEN SUPPLY HUB, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Currency Transactions (continued)

Assets and liabilities denominated in a foreign currency are revalued by OS Hub in United States dollars at the currency exchange rate as of the financial statement position date. Foreign currency translation adjustments resulted in a gain of \$2,054 for the year ended December 31, 2025, and a loss of \$18,913 for the year ended December 31, 2024, which has been reported separately as other changes in the statements of activities.

Methods Used for Allocation of Expenses

The financial statements report certain categories of expenses that are attributable to more than one program or support function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include contractual services, depreciation and amortization, and any other applicable expenditures, which are allocated on the basis of salaries and related costs, determined by estimates of time and effort expended.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities; and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE C – INCOME TAXES

OS Hub is a 501(c)(3) organization that is exempt from federal income tax under Section 501(a) of the Internal Revenue Code except on business income unrelated to OS Hub's exempt purpose.

OS Hub believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements or that would have an effect on its tax-exempt status. There were no unrecognized tax benefits or liabilities that needed to be recorded.

OS Hub's information returns are subject to examination by the Internal Revenue Services after a period of three years from the date they were filed, except under certain circumstances. OS Hub's information returns for the years ended December 31, 2022 through 2024, are open for examination by the Internal Revenue Service, although no request has been made as of the date of these financial statements.

OPEN SUPPLY HUB, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE D – AVAILABLE RESOURCES AND LIQUIDITY

OS Hub’s management regularly monitors liquidity requirements to ensure that ongoing operating needs and other contractual commitments are met. Timing of revenue receipts also ensures the availability of necessary operational funds to cover expenses. Sources of liquidity available to OS Hub include financial assets consisting of cash, a certificate of deposit, and grants receivable. In addition, OS Hub anticipates receiving additional grants and contributions that will sufficiently cover its operating expenses over a 12-month period.

In determining the adequacy of liquidity sources to cover general operating expenditures over a 12-month period, OS Hub considers all expenditures related to its program services, management and general, and fundraising activities, to be general operating expenditures.

The following reflects OS Hub’s financial assets as of December 31:

	2025	2024
Cash	\$ 1,540,339	\$ 1,316,652
Certificate of deposit	400,000	-
Grants receivable	431,814	376,454
Interest receivable	796	-
Total Financial Assets	<u>2,372,949</u>	<u>1,693,106</u>
Less: net assets with donor restrictions	<u>(1,744,954)</u>	<u>(1,525,747)</u>
Total Financial Assets Available to Meet Cash Needs for General Expenditures within One Year	<u>\$ 627,995</u>	<u>\$ 167,359</u>

NOTE E – PROPERTY AND EQUIPMENT

As of December 31, 2025 and 2024, property and equipment consisted of the following:

	2025	2024
Software	\$ 3,768,378	\$ 3,163,709
Website	41,049	41,049
	<u>3,809,427</u>	<u>3,204,758</u>
Less: accumulated depreciation	<u>(2,245,609)</u>	<u>(1,540,775)</u>
Property and Equipment, Net	<u>\$ 1,563,818</u>	<u>\$ 1,663,983</u>

OPEN SUPPLY HUB, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE E – PROPERTY AND EQUIPMENT - continued

For the years ended December 31, 2025 and 2024, depreciation and amortization expense totaled \$704,834 and \$553,316, respectively.

NOTE F – NET ASSETS WITH DONOR RESTRICTIONS

As of December 31, 2025 and 2024, net assets with donor restrictions totaled \$1,744,954 and \$1,525,747, respectively, which was restricted for the following purposes:

	2025	2024
Restricted for Purpose:		
Artificial Intelligence in Supply Chain Mapping	\$ 750,000	\$ -
Data Center Impact Mapping Initiative	450,000	-
Advancing a Just Transition with Open Supply Chain Data	372,678	691,979
Entrepreneur Support and Organizational Growth	2,276	-
Development of Program Initiatives	-	405,417
Strategic Plan	-	1,611
Open Supply Chain Data to Support Human Rights Due Diligence	-	82,566
Gender Equity and Social Inclusion	-	32,430
Internal IT Support	-	21,744
Subtotal - Net Assets Restricted for Purpose	1,574,954	1,235,747
Restricted for Passage of Time	170,000	290,000
Total Net Assets with Donor Restrictions	\$ 1,744,954	\$ 1,525,747

NOTE G – IN-KIND CONTRIBUTIONS

During 2025 and 2024, OS Hub received donated legal services and professional services from several law firms and organizations, respectively. The donated services were valued based on the number of hours served at the donor's hourly rate. For the years ended December 31, 2025 and 2024, donated legal services totaled \$125,011 and \$457,207, respectively; and professional services totaled \$12,756 and \$37,116, respectively. Furthermore, the donated services were allocated between program and support services on the statements of functional expenses. There were no donor imposed restrictions on these donated services.

OPEN SUPPLY HUB, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE G – IN-KIND CONTRIBUTIONS - continued

In 2025 and 2024, OS Hub received contributions of nonfinancial assets comprising of credits received from a vendor to be used to offset future expenses incurred, which were valued at \$42,500 and \$125,000, respectively. The total value of these credits is reflected in the statements of activities and correspondingly, recorded as part of prepaid expenses on the statements of financial position as of December 31, 2025 and 2024.

During the years ended December 31, 2025 and 2024, OS Hub utilized \$11,928 and \$8,265 of these credits, and as a result, the remaining donated vendor credits totaled \$30,572 and \$116,735, as of and for the years ended December 31, 2025 and 2024, respectively.

NOTE H – RETIREMENT PLAN

Throughout the year 2025, Open Supply Hub, Inc. utilized the Justworks Retirement Savings Plan (the “Plan”), adopted in November 2024, to help its employees save for retirement. The Justworks Retirement Savings Plan is a special type of plan referred to as a “Multiple Employer Plan.” As a Multiple Employer Plan, a single Plan is used to cover employees of unrelated employers who adopt the Plan. This allows the different employers to save costs and to simplify administration through the use of a single Plan document. Employees of OS Hub eligible to participate in the Plan can defer up to the legal limits allowed by the Internal Revenue Code.

Both employer contributions and matching contributions are discretionary, and are subject to a six-year graded vesting schedule. After the completion of two years of eligible service, both employer contributions and matching contributions will be vested at 20%; whereby, each subsequent year results in 20% vesting for the year ended December 31, 2025, until the sixth year is reached, in which the Plan participant will be 100% vested in his or her account. During 2025, there were no employer contributions made to the Plan.

NOTE I – OFFICE SPACE AGREEMENT

In 2024, OS Hub entered into multiple subscription agreements for various office spaces on a month-to-month basis. Occupancy expense totaled \$2,209 and \$1,592, for the years ended December 31, 2025 and 2024, respectively.

NOTE J – LINE OF CREDIT

On September 11, 2024, OS Hub signed an agreement to open a line of credit with a bank that provides a credit limit of up to \$250,000. The interest rate on the line of credit is the prime rate plus 0.96%. As of both years ended December 31, 2025 and 2024, there was no amount outstanding on the line of credit. Moreover, there were no draws on the line of credit during either of the years ended December, 31, 2025 and 2024.

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NOTE K – SUBSEQUENT EVENTS

In preparing these financial statements, OS Hub has evaluated events and transactions for potential recognition or disclosure through March 27, 2026, the date the financial statements were available to be issued. There were no events or transactions that were discovered during the evaluation that required further recognition or disclosure.